

Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY: XMB: MMANN

APPROVED BY: EB/OCA/CM:LAKLIEFORTH

XMB: JOHN D. BIERMAN

EB/IFD/ODF: RASWART

NEA/AFN: WSWEISLOGEL (INFO)

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R 111521Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 163296

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF 20 CATERPILLAR
TRACTORS TO SOCIETE GENERALE RECHERCHE D'EAU AET-D'
AMENAGEMENT HYDRAULIQUE (S.N. REAH)

1. ON 7/8/75, EXIMBANK SENT THE FOLLOWING TELEX TO BANGUE
ALGERIENNE DE DEVELOPPENENT, ALGIERS, ALGERIA:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 6/30/75
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 20 D-7 CATERPILLAR TRACTORS

PURCHASER: SOCIETE NATIONALE GENERALE RECHERCHE D'EAU AET-D'
AMENDAGEMENT HYDRAULIQUE (S., REAH)

SUPPLIER: CATERPILLAR OVERSEAS, S.A., GENEVA , SWITZERLAND

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CONTRACT PRICE \$2,100,000

CASH PAYMENT	420,000
FINANCED PORTION	1,680,000
EXPORTER RETENTION	168,000
EXIMBANK PRINCIPAL LIABILITY	\$1,512,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM
DATE OF NOTE(S)
GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA
WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO
REPLY IS RECEIVED FROM YOU BY JULY 28, 1975, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Draft Date: 11 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: MMANN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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TAGS: BPRO
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006